



Vehicle Delivery Insurance Program

What is “vehicle delivery” insurance coverage??

*State regulations and the conditional sales contract (see the clause entitled **INSURANCE**) provides that when a customer does not have proof of insurance at the time of sale the automobile dealer can order insurance to protect their “security interest” and contingent liability in the vehicles they sell/lease. The Program is designed exclusively for auto dealers and there is no requirement for the dealer to have an insurance license since the dealer is ordering insurance coverage to protect their security interest and contingent liability in the vehicles they sell or lease. The minimum coverage limits offered in any approved state will meet the state mandated financial responsibility insurance coverage requirements.*

Who provides the coverage??

The insurance coverage is provided by insurers rated A or better by the A.M. Best Company and is accepted by all lenders.

How do I order coverage??

Dealers using the program in the approved states can now instantaneously order vehicle delivery insurance coverage either under www.covplus.com. Coverage can be ordered with as little as 4 clicks of a mouse. There are no forms to complete, sign or fax.

Here are some of the benefits by using the Vehicle Delivery Insurance Program

- Dealers can order and receive insurance coverage confirmation in less than 30 seconds using Carousel.
- All drivers are accepted. There is no danger of rejection nor is there any concern about the customers driving record, age, gender, license status or any other unnamed drivers in the household!
- **TOTAL DEALER CONTROL!** No outside agent to call when the customer cannot provide proof of insurance at the time of sale! Program allows a dealer to safely deliver vehicles at any time 24/7! The guaranteed issue coverage is bound immediately by ordering coverage via the internet at www.covplus.com.
- The Dealer is issued an annual policy but can order just the amount of insurance coverage necessary to get funded, usually between 10 and 30 days, which helps protect their gross. Dealers can cancel the coverage pro-rata if the customer provides proof of alternative coverage. Dealers will be electronically notified with an insurance “hot sheet” 48 hours prior to the expiration of any policy. If needed, Dealers can order additional days of coverage via an 800 phone line 24/7.
- As the named insured the dealer will be billed for the coverage ordered. This enables the dealer to timely cash their finance contracts by providing the lender with proof of coverage without delay! Each customer will be contacted by a local insurance agent and offered their own personal auto policy at the same coverage limits ordered by the dealer.
- Please contact us at www.covplus.com or call (408) 626-7800 to get further information or to check if your state is approved for this Program.